**NNT: Annual General Mandate 2020**

On 28 May 2020, Ninh Thuan Water Supply Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1. Approve the Board of Directors' Operation Report 2019 and operation direction 2020

Article 2. Approve the Supervisory Board's report on the results of supervision of activities in 2019 and operational orientation for 2020 for the third term (2019-2024)

Article 3: Approve the Report on production and business activities in 2019 and business and production plan for 2020 of Ninh Thuan Water Supply Joint Stock Company, with a number of operational targets:

Some key operational targets in 2019:

Unit: VND million

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Indicator | Unit | Plan 2019 | Realization 2019 | Realization 2019/ plan 2019 |
| 1 | Water | M3 | 18,035,297 | 18,821,726 | 104.36% |
| 2 | Total revenue | VND million | 164,063 | 181,526 | 110.64% |
| 3 | Profit before tax | VND million | 41,626 | 54,176 | 130.15% |
| 4 | Profit after tax | VND million | 36,521 | 47,024 | 128.76% |
| 5 | Owner's equity | VND million | 152,263 | 173,052 | 113.65% |
| 6 | Total assets | VND million |  | 388,515 |  |
| 7 | Profit after tax/ owner's equity (ROE) | % |  | 27.17 |  |
| 8 | Profit after tax/ total assets (ROA) | % |  | 12.10 |  |

Operation plan for 2020

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Unit | Year 2020 |
| 1 | Water | M3 | 19,187,110 |
| 2 | New water meter | Meter | 4,000 |
| 3 | Replaced water meter | Meter | 4,000 |
| 4 | Water loss rate | % | < 20% |
| 5 | Revenue | VND billion | 177.318 |
| - | Water revenue | VND billion | 164.358 |
| - | Installation revenue | VND billion | 4.120 |
| - | Financial income + other income | VND billion | 8.840 |
| 6 | Profit before tax | VND billion | 36.490 |

Article 4: Approve Statement on audited financial statement of 2019

Article 5: Approve Statement on 2019 profit distribution

Profit distribution

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Amount (VND) | Note |
| 1 | Profit after tax carried over from the previous year | 12,855,089,052 | a |
| 2 | Profit after tax of 2019 | 47,023,598,774 | b |
| 3 | Profit after tax for distribution | 59,878,687,826 | c = (a + b) |
| 4 | Extraction to funds from profit after tax of 2019 | 22,294,923,475 | d = (e + f + g) |
|  | + Investment Development Fund (30% of profit after tax) | 14,107,079,632 | e = (b\*30%) |
|  | + Welfare Reward Fund (03 months of salary + 20% of additional profit compared to the plan) in which: | 7,907,710,815 | f |
|  | Reward fund | 5,907,710,815 |  |
|  | Welfare fund | 2,000,000,000 |  |
|  | + Reward fund to managers (1.5 months of salary) | 280,133,028 | g |
| 5 | Remaining profit after extraction to funds | 37,583,764,351 | h = c - d |
| 6 | Dividend payment in cash: 25% (of total par value of 9,490,841 shares) | 23,727,102,500 | i |
|  | - Dividend per share (VND/ share) | 2,500 |  |
| 7 | Profit carried over to 2020 | 13,856,661,851 | j = h - i |

Time of dividend payment:

- The record date of the list for dividend payment: June 19, 2020

- Date of dividend payment: starting from July 20, 2020

Article 6: Approving the Statement on the settlement of salary and remuneration of the Board of Directors, Supervisory Board and Company Secretary in 2019 and the plan on payment of wage and remuneration of the Board of Directors, Supervisory Board and Company Secretary in 2020

Settlement of salary and remuneration of the Board of Directors, Supervisory Board and Company Secretary in 2019:

Board of Directors:

+ Salary of full-time Chairman of Board of Directors:

01 person, payment level: VND 432,000,000

+ Remuneration for part-time member of the Board of Directors:

04 people, payment level: VND 285,139,200

Total: VND 717,139,200

Supervisory Board:

+ Salary of full-time Head of the Supervisory Board:

01 person, payment level: VND 363,555,372

+ Remuneration for part-time members of the Supervisory Board:

02 people, the payment level: VND 85,541,400 VND (in which: member 1: VND 57,027,000; member 2: VND 28,513,800)

Total: VND 449,096,772

Company Secretary:

From January 1, 2019 to July 31, 2019:

01 person, payment level: VND 33,266,100

From August 1, 2019 to December 31, 2019:

01 person, payment level: VND 29,702,000

Total: VND 62,968,100

Total salary and remuneration paid in 2019 of the Board of Directors, the Supervisory Board and the Company Secretary: VND 1,229,204,072

Salary and remuneration plan for the Board of Directors, Supervisory Board and Company Secretary in 2020:

Board of Directors:

+ Salary of full-time Chairman of the Board of Directors:

01 person, payment level: VND 337,176,000

+ Remuneration for part-time members of the Board of Directors

04 people, payment level: VND 222,552,000

Supervisory Board:

+ Salary of Head of the Supervisory Board:

01 person, payment level: VND 283,754,964

+ Remuneration for part-time members of the Supervisory Board

02 people, payment level: VND 89,020,800

Secretary:

+ Remuneration of the Company Secretary:

01 person, payment level: VND 55,638,000

Total: VND 988,141,764

Article 7: Approval of Statement on selection of an auditing company for the financial statement of 2020

Approve the authorization for the Board of Directors to select one of four independent auditing companies below and assign the Director of the Company to sign a contract on audit services with the Independent selected Auditing Company to audit the financial statement of 2020 of Ninh Thuan Water Supply Joint Stock Company:

- UHY Audit & Advisory Services Limited - Ho Chi Minh Branch

- AASC Auditing Firm Company Limited - Ho Chi Minh Branch

- VACO Auditing Co., Ltd - Ho Chi Minh Branch

- Nhan Tam Viet Auditing Co., Ltd - Ho Chi Minh Branch

Article 8: Approving the statement on Business Production Plan for 2020

Article 9: Approving the Statement on basic construction investment and procurement plan for 2020

This annual General Mandate was approved by the annual General Meeting of Shareholders in 2020 and takes effect from the date of approval

The Board of Directors of the Company is responsible for organizing the implementation of the annual General Mandate in accordance with the provisions of law and the Charter of the Company

The Supervisory Board is responsible for supervising the Board of Directors and the Management Board in implementing this annual General Mandate.